



THE MASTERCARD FOUNDATION

OUR STORY

The MasterCard Foundation is an independent non-profit organization committed to reducing poverty in Africa. We will have sustainable impact on the continent by increasing access to education, skills training and financial services for the most vulnerable.

The Foundation was established as an independent entity in 2006 by MasterCard when it became a public company. No company executives serve on the Foundation's Board of Directors and all decisions are determined by the Foundation's Board, and President and CEO.

PRIORITIZING AFRICA

The Foundation's Programs are serving more than 9.5 million people in 64 countries and provide a combination of skills-building, education and access to financial services.

Africa is home to approximately 600 million people under the age of 25, the world's youngest population. Some parts of Africa have seen tremendous economic growth, but that growth has not always been equitable. In some areas more than 60 percent of youth live below the poverty line.

With the right opportunities we believe these young people can lift themselves, their families and communities out of poverty.

The Foundation is contributing to an inclusive, more equitable Africa by supporting the implementation of proven development models and scalable approaches. These initiatives tackle some of the big challenges the people of Africa face, such as a lack of access to financial services and quality education.

PROGRAM AREAS

Financial Inclusion

The Financial Inclusion program improves the well-being of people living in poverty by ensuring they have access to financial services.

Education and Learning

The Education and Learning program enables access to quality, relevant secondary and tertiary education for young people who do not have financial resources. The program develops next-generation leaders who will support the social and economic transformation of the continent.

Youth Livelihoods

The goal of this program is to enable young people to transition to employment. It provides out-of-school, unemployed young people with market-relevant skills, connections to employers, and access to financial services.

EXAMPLES OF OUR PARTNERSHIPS

Partner	Amount	Purpose
The MasterCard Foundation Scholars Program	\$700 million	Enable students to complete quality secondary or university education and become catalysts for social and economic transformation across Africa.
BRAC Uganda	\$25 million	Scale BRAC's microfinance multiplied approach in Uganda and serve four million people. This project also supports education of young people.
Save the Children	\$39.8 million	Improve economic opportunities for rural, out-of-school youth in the agricultural sector in rural communities in Burkina Faso, Ethiopia, Egypt, Malawi and Uganda.
International Finance Corporation	\$37.4 million	Increase access to financial services for the poor by scaling up IFC's strongest cohort of microfinance institutions, expanding innovative business models in mobile financial services, and facilitating best practices.
African Leadership Academy	\$9.2 million	Expand the Anzisha Program for youth entrepreneurship in Africa. Provide ongoing support and mentorship to Anzisha Prize applicants and Fellows.
Opportunity International Canada	\$22.7 million	Scale access to financial services, including savings, agriculture finance and education finance in Ghana, Malawi, Uganda and Rwanda.
Equity Group Foundation	\$100 million	Provide high-quality secondary education to academically talented, yet economically disadvantaged young people, through the Equity Group Foundation's Wings to Fly scholarship program.
Campaign for Female Education (Camfed)	\$10.1 million	Scale secondary education and financial literacy training for 270,000 disadvantaged young women in rural communities in Ghana and Malawi. Internships will be piloted to help these women develop green businesses to diversify rural entrepreneurship options.
Fund for Rural Prosperity	\$50 million	Challenge fund to improve the lives of one million smallholder farmers and other people living in poverty in rural Africa by encouraging the ingenuity of African businesses in or related to the financial sector.